WHO WE ARE

WORLD GREEN BUILDING COUNCIL

The World Green Building Council (WorldGBC) catalyses the uptake of sustainable built environments for everyone, everywhere.

Transforming the building and construction sector across three strategic areas — climate action, health & wellbeing, and resources & circularity — we are a global action network of over 70 Green Building Councils around the globe.

As members of the UN Global Compact, we work with businesses, organisations and governments to drive the ambitions of the Paris Agreement and UN Global Goals for Sustainable Development. Through a systems change approach, our network is leading the industry towards a net zero carbon, healthy, equitable and resilient built environment.

Meet the team

GREEN BUILDING COUNCILS

Green Building Councils are independent, non-profit organisations accelerating the uptake of sustainable built environments.

As members of WorldGBC, they convene businesses and governments to collectively drive environmental, economic and social impact within the built environment on a national, regional and global scale.

www.worldgbc.org
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CREATING OPPORTUNITIES FOR SUSTAINABLE BUILDINGS

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JOIN US
Warnings from this year’s IPCC report were another stark reminder of what we already know. Climate change is not a problem of the future — it’s right here right now.

The building and construction sector still lacks the political and financial motivation to limit global heating to 1.5°C. The UN process to deliver enhanced, multilateral action for the sector needs support.

In November 2020, together with nine international organisations, we wrote a letter to COP26 President, Alok Sharma, and were granted a dedicated Built Environment Day at COP26, the United Nations’s annual climate summit.

Since then we’ve formed the #BuildingToCOP26 Coalition. Alongside the UK government, the UN High Level Climate Champions, and a global Coalition of leading organisations, we successfully delivered the agenda for the Cities, Regions and Built Environment Day on the 11th November 2021 at COP26.

Green Building Councils bring together leaders across the built environment and are key to accelerating climate ambition. Through deep collaboration and a holistic approach to sustainability, we spotlighted the transformational potential Green Building Councils can play in supporting businesses and governments to achieve our shared climate goals.

But this is just the beginning, we must go further, faster to keep a 1.5°C future within reach. We need everyone onboard to create a lasting legacy of collaboration across the built environment and continue this momentum in COP27 and beyond.

As the world continues to navigate the impacts of the pandemic, the drive for sustainability accelerates. The built environment, as a system, was more visible and coordinated than it has ever been at COP26, gaining further recognition as a critical climate solution.

And this is down to the “on the ground actions” of our Green Building Council (GBC) network, which is now the strongest it has ever been in terms of market representation and number of Established GBCs.

But we know that our sector, like the rest of the world, has many challenges to overcome.

That is why this year we have continued to focus on WorldGBC’s projects and global advocacy to maintain momentum.

In September 2021, our network launched an update to the Net Zero Carbon Buildings Commitment to address embodied carbon; a game-changing development for our sector and its ambition to halve emissions by 2030.

By bridging the gap between buildings and infrastructure, we launched the Beyond Buildings report which called for a systemic approach to increasing sustainability in the built environment. In November at COP26, we launched the Beyond the Business Case report, demonstrating the broader value proposition and risk mitigation opportunities of a sustainable built environment.

Heading into 2022, the World Green Building Council is committed to continue to promote our movement as a critical part of the climate change solution and develop opportunities across the network to accelerate sustainable built environments for everyone, everywhere.
Our network’s holistic approach is driving action across three critical impact areas and accelerating decarbonisation and delivering on the Sustainable Development Goals.
Buildings are responsible for almost 40% of global energy-related carbon emissions and 50% of all extracted materials.

By 2050, 1.6 billion urban dwellers will be regularly exposed to extremely high temperatures and over 800 million people will be vulnerable to sea level rise and coastal flooding.

By 2060, global material use is expected to more than double and a third of this rise is attributable to materials used in the building and construction system.

By 2060, the world’s building stock will double and almost 70% of the global population is projected to live in urban areas.

WorldGBC convenes built environment leaders to write a letter to COP26 President, Alok Sharma, requesting a Built Environment Day at COP26.

COP26 Presidency responds positively and confirms the development of a Cities, Regions and Built Environment Day at COP26.

Working with the UN High Level Climate Champions and the UK government, WorldGBC plays a leading role in uniting ten influential organisations to form the #BuildingToCOP26 Coalition.
In developing economies, efficient buildings are an investment opportunity worth around $24.7 trillion by 2030.

Despite this, under $3 of every $100 spent on new construction goes to efficient buildings.

Out of the 186 countries that have submitted Nationally Determined Contributions (NDCs), only 136 countries mention buildings, 53 countries mention building energy efficiency, and 38 specifically call out building energy codes.

Green Building Councils have influence over 81% of the world’s built up area.

WorldGBC expands the Net Zero Carbon Buildings Commitment to address whole life carbon impacts.

For World Green Building Week 2021, the WorldGBC network demonstrates how a sustainable built environment is #BuildingResilience to climate change for people and economies.

WorldGBC plays a leading role in the development and execution of Cities, Regions and Built Environment Day at COP26.

WorldGBC to continue driving climate action through the built environment at COP27 in Egypt and COP28 in the United Arab Emirates.
ELEVATING THE BUILT ENVIRONMENT LIKE NEVER BEFORE

Two groundbreaking report launches: Beyond Buildings and Beyond the Business Case

44 businesses join Net Zero Carbon Buildings Commitment to tackle embodied and operational carbon

22 events and media engagements at COP26

67 press mentions

Over 7 million social media and press reach
CREATING OPPORTUNITIES FOR SUSTAINABLE BUILDINGS

ACCELERATING RESILIENCE

With more than 100 events across 37 countries, World Green Building Week reaches more people than ever before.

Now in its 12th year, World Green Building Week (WGBW) united industry leaders from around the world to call for #BuildingResilience—a built environment that fosters resilience to climate change and for people and economies.

OVER 8 MILLION SOCIAL MEDIA AND PRESS REACH

#BuildingResilience: Our biggest and boldest World Green Building Week reached more people than ever before.

UNITING A GLOBAL COALITION TO SCALE CLIMATE ACTION

The #BuildingToCOP26 Coalition is a group of ten core organisations catalysing climate action in cities, regions and the built environment. The core members of the Coalition are the Global Alliance for Buildings and Construction, the Resilience Shift, World Business Council for Sustainable Development, C40 Cities and the World Green Building Council.

The Coalition worked closely with the UN High Level Climate Champions and the COP26 Presidency to shape the agenda of the Cities, Regions and Built Environment Day at COP26.

To halve the built environment’s emissions by 2030 and establish the built environment as a major solution provider to the climate crisis, the Coalition continues to collaborate towards COP27 and beyond.
WGBW 2021 IN NUMBERS

4.5 million people reached on social media via the hashtags #WGBW21 and #BuildingResilience

Potential media reach of 3.9 million via 128 media mentions, including publications such as Lexology, Edie and Scottish Construction News

100+ official events across 37 countries

90% GBCs actively participated

61% of our corporate partners participated
GOAL 3: Good Health and Well-being
Sustainable buildings and cities promote human health by encouraging healthy lifestyles, protecting people from harm across the building and construction lifecycle.

GOAL 8: Decent Work and Economic Growth
The construction of sustainable buildings and infrastructure can create jobs, reskill and upskill workers, enabling a just transition to a low-carbon economy.

GOAL 12: Responsible Consumption and Production
Sustainable buildings are circular buildings that optimise resource use, result in zero waste to landfill, and support the regeneration of resources and natural systems.

GOAL 9: Industry, Innovation and Infrastructure
Sustainable buildings and cities provide equitable and high-quality urban and regional infrastructure that promotes economic development, human welfare and cleaner operation as part of a circular economy.

GOAL 17: Partnerships for the Goals
Sustainable buildings and cities are created through powerful partnerships that enhance knowledge sharing and ambition across the three pillars of sustainability – planet, people and economies.

GOAL 6: Clean Water and Sanitation
Sustainable buildings can protect scarce water resources, driving water efficiency and enhancing water quality and sanitation.

GOAL 7: Affordable and Clean Energy
Sustainable buildings provide access to affordable, reliable and clean energy by prioritising energy efficiency and low- or zero-carbon energy sources.

GOAL 10: Reduced Inequalities
Sustainable buildings protect human health and promote a decent standard of living across the built environment, ensuring equity in affordable and high-performance buildings.

GOAL 11: Sustainable Cities and Communities
Sustainable cities provide access to high-quality housing and public infrastructure that enhance resilience and support social, environmental and economic development.

To close the environmental, social and economic gaps and protect our planet, people and economies, World Green Building Week 2021 showcased the benefits and opportunities of embracing a holistic approach to sustainability.

Cristina Gamboa, CEO of WorldGBC, outlined how a sustainable built environment can unlock the Sustainable Development Goals and provide powerful solutions to climate change, improve human health and equity and drive a circular, regenerative economy.
This year, we launched a new interview series with leaders across the WorldGBC network called Building Perspective.

Hosted by Cristina Gamboa, CEO, WorldGBC, the conversations showcase global sustainability leadership in the built environment, as well as the human stories behind the success.
Buildings are responsible for 38% of carbon emissions and can increase vulnerability if standards for disaster and climate risk are ignored. By 2050, the world’s building stock will double. This is an opportunity to get things right by embracing a holistic approach to sustainable buildings. Buildings should promote resilience – of the environment, of the people and of the local economy.

The built environment is such an important part of addressing both the causes and impacts of climate change. The Beyond Buildings report highlights the opportunities between buildings and infrastructure to accelerate climate action at the scale and speed demanded by science.

To tackle the climate crisis we need to place climate resilience on par with mitigation. How we design, manage and occupy buildings can do both: building communities and economies which can thrive, not just survive the impact of climate change.
The Net Zero Readiness Framework is a useful first step to help distil the critical success factors and understand the contributory elements that will lead to a successful outcome. This timely framework will enable organisations to map out their own pathways to going zero, identify partners and prepare the necessary resources before embarking on the Net Zero goal.

The latest IPCC report was clear: we need to go faster, eliminate future emissions, and compensate for current and past emissions. The cost of inaction is monumental. WorldGBC’s Advancing Net Zero Commitment shows us how to get there by 2030.

YVONNE SOH
EXECUTIVE DIRECTOR, SINGAPORE GREEN BUILDING COUNCIL

Our Framework has been developed by GBCs in the Asia Pacific region to support industry on their journey to net zero emissions by 2050. The Asia Pacific region makes up 60% of the world’s population, with more than 2 billion people living in urban areas. The next 10 years are critical. The Framework will break down the key elements needed and deliver guidance on how to achieve a decarbonised built environment. In addition, it will signpost where the different markets are leading in this field, or those which are at an earlier stage of their net zero transition.

JORGE CHAPA
HEAD OF MARKET TRANSFORMATION, GREEN BUILDING COUNCIL AUSTRALIA

The Net Zero Readiness Framework is a useful first step to help distil the critical success factors and understand the contributory elements that will lead to a successful outcome. This timely framework will enable organisations to map out their own pathways to going zero, identify partners and prepare the necessary resources before embarking on the Net Zero goal.
#BuildingLife: Tackling embodied carbon in Europe

Three European Whole Life Carbon Policy Road Maps

GBC Finland, Polish GBC and UKGBC have released national roadmaps. More national roadmaps and an EU level roadmap are set to be released in 2022.

BuildingLife is a multi-year campaign led by the Europe Regional Network (ERN) that will help to ensure Europe’s built environment sector delivers on the ambitions of the EU Green Deal. BuildingLife is powered by the generous support of the IKEA Foundation and the Laudes Foundation.

Driving the Renovation Wave and tackling energy poverty

Over 30 Cities Accelerate Renovation Across Europe

Through a Coalition of eight European Green Building Councils, 32 cities and regions are using or building capacity to implement the BUILD UPONS Framework. Spearheaded by ten European Green Building Councils — Croatia, Finland, France, Germany, Ireland, Italy, the Netherlands, Poland, Spain and the UK, the project catalyses a shift in Europe’s building policy to tackle the total environmental impacts — both carbon and resource-related — across the entire lifecycle of a building.

Renovation Impact Framework

The Framework allows local authorities to track the impact of their renovation schemes and to scale up best practice from the municipal level upwards. It is a crucial tool to deliver the EU’s Renovation Wave, an ambitious plan to at least double the bloc’s renovation rate by 2030, on the local level. In this way, participant cities can help meet the EU Green Deal’s goal of climate neutrality by 2050.

Cities Climate Action Project: scaling better energy efficiency policy in Latin America

Four New Building Efficiency Policies in Colombia and Mexico

Through WorldGBC’s Cities Climate Action Project, four new building resource and energy efficiency policies were implemented in Colombia and Mexico. Bringing together 90 government officials to collaborate with over 100 partners across Latin America, more building efficiency policies are in development across countries such as Chile, Costa Rica, El Salvador and Guatemala.

Cities Climate Action Project

The Cities Climate Action Project is a collaboration of businesses, NGOs and policymakers from across Latin America to accelerate the transition towards decarbonisation. The project was funded by P4G and builds on the Building Efficiency Accelerator (BEA) platform coordinated by the World Resources Institute (WRI).
I am delighted to support the #BuildingLife campaign. A sustainable future in line with the #EUGreenDeal demands more EU action at EU level to tackle total carbon and resource impacts.

CIARAN CUFFE, MEP, GROUP OF THE GREENS/EUROPEAN FREE ALLIANCE, IRELAND

Our buildings can contribute a lot to our common decarbonisation journey. To get the full picture and to do what’s needed, we have to embrace a whole life cycle approach. We support #BuildingLife because it can help change gears when it comes to EU buildings policies.

PIERRE-ANDRÉ DE CHALENDAR, CHAIRMAN & FORMER CEO, SAINT-GOBAIN

Accelerating industry, regulators and investors towards a net-zero carbon built environment is critical - and we must tackle emissions across the whole building life cycle if we’re serious about it. Laudes Foundation is proud to support the World Green Building Council’s pioneering work: developing clear roadmaps with industry, shifting policies to tackle embodied carbon, and accelerating investor action on this agenda.

JAMES DRINKWATER, HEAD OF BUILT ENVIRONMENT, LAUDES FOUNDATION

The WorldGBC Cities Climate Action Project is a true example of what partnerships can achieve. It demonstrates that when the governments and the private sector collaborate towards a common goal, in this case an energy efficient built environment which will sustain our way of life, revolutionary change can happen.

We are proud supporters of the Cities Climate Action Project and the BEA platform. The next step for this partnership is creating green finance products and institutionalising GBCs and codes into not only energy efficient buildings but also net zero homes. There is a huge opportunity to create the radical change we need to achieve sustainable cities.

IAN DE CRUZ, GLOBAL DIRECTOR, P4G (PARTNERING FOR GREEN GROWTH AND GLOBAL GOALS 2030)

A key priority for the European Commission, the EU Taxonomy aims to develop a European financial system which can accelerate a transition towards a sustainable economy.

WorldGBC is one of 50 cross-sector experts appointed to the European Platform for Sustainable Finance to help implement the EU Taxonomy.

Experts from across the Europe Regional Network have drafted proposals for criteria on circular economy and biodiversity. When finalised, these targets will support the financial sector in contributing to environmental objectives through taxonomy-based activities. These targets will be critical in taking the sector forward in sustainability.

WorldGBC is committed to working with other members of the Sustainable Finance Platform to ensure that the Taxonomy supports the total decarbonisation of the built environment and unlocks the power of the financial sector to help make sustainable built environments available for everyone everywhere.

STEPHEN RICHARDSON, DIRECTOR, EUROPE REGIONAL NETWORK, WORLDGBC

Green and sustainable buildings could solve 50% of resource efficiency and 40% of climate challenge and ensure better living conditions. Let’s do it!

SIRPA PIETIKÄINEN, MEP, EUROPEAN PEOPLE’S PARTY GROUP, FINLAND

Our buildings can contribute a lot to our common decarbonisation journey. To get the full picture and to do what’s needed, we have to embrace a whole life cycle approach. We support #BuildingLife because it can help change gears when it comes to EU buildings policies.

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IAN DE CRUZ, GLOBAL DIRECTOR, P4G (PARTNERING FOR GREEN GROWTH AND GLOBAL GOALS 2030)
Our Influence 2020-2021

Over 2,300 press mentions
Forbes  Link
The Guardian  Link
Bloomberg Green  Link
FINANCIAL TIMES  Link

Over 190 speaking events

Over 7 million social media and press reach
CRISTINA GAMBOA AT DAVOS DIALOGUES 2021 “BUILDING NET ZERO CITIES”

BUILDING TO COP26
SOCIAL MEDIA AND PRESS REACH

Over 8 million
WORLD GREEN BUILDING WEEK
20-24 SEPTEMBER 2021
SOCIAL MEDIA AND PRESS REACH
OUR GREEN BUILDING COUNCILS

ESTABLISHED - OUR HIGHEST CATEGORY OF MEMBERSHIP

EMERGING

PROSPECTIVE

AFFILIATE PARTNERS
OUR GBCs IN NUMBERS

71 members and two affiliates
1000+ staff at GBCs
Approximately 36,000 members
48,176 people trained in 2020
175,896 people attended GBC events in 2020
477,448 newsletter subscribers
33 countries have had government policy or regulation changed in the past 12 months as a result of their GBCs involvement
4.2 billion m² of green building space certified cumulatively

REGIONAL NETWORKS

CHAIR
Maria Fernanda Aguirre
Chile Green Building Council

VICE CHAIR
Pamela Castellan
Guatemala Green Building Council

Cary Chan
Hong Kong Green Building Council

Anand Muthukrishnan
Indian Green Building Council

Alicja Kuczera
Polish Green Building Council

Marco Caffi
Green Building Council Italia

Raji Hattar
Jordan Green Building Council

Dr. Ali Aljassim
Emirates Green Building Council

Elizabeth Wangeci Chege
Kenya Green Building Society

Lisa Reynolds
Green Building Council South Africa

All figures are based on responses from the 2021 Member Value and Impact survey completed by GBCs in September 2021 and cover the time span of a year unless noted otherwise.
ESTABLISHED GBC CEO NETWORK

Our Established GBC CEO Network convenes nearly 40 CEOs to share the leadership insight driving our network’s achievements and strategy.

Guillermo Simon-Prados, CEO
Argentina Green Building Council

Peter Engert, CEO
Austrian Green Building Council

Thomas Mueller, President
Canada Green Building Council

Maria Fernanda, CEO
Chile Green Building Council

Viviana Valdivieso, CEO
Colombia Green Building Council

Dean Smolar, CEO
Croatia Green Building Council

Annamarie van Doorn, CEO
Dutch Green Building Council

Dr. Waleed Yagoub, Operations Director
Emirates Green Building Council

Estelle Réveillard, CEO
France Green Building Council

Christine Lemaître, CEO
German Sustainable Building Council

Davina Rooney, CEO
Green Building Council Australia

Felipe Faria, CEO
Green Building Council Brasil

Nicolas Ramirez, CEO
Green Building Council Costa Rica

Dolores Huerta, CEO
Green Building Council Espana

Mikko Nousiainen, CEO
Green Building Council Finland

Surendro, CEO
Green Building Council Indonesia

Marco Caffi, CEO
Green Building Council Italia

Lisa Reynolds, CEO
Green Building Council South Africa

Pamela Castellan, CEO
Guatemala Green Building Council

Cary Chan, Executive Director
Hong Kong Green Building Council

Henrietta Budai, Executive Director
Hungary Green Building Council

Anand Muthukrishnan, Deputy Director
General, Indian Green Building Council

Pat Barry, Executive Director
Irish Green Building Council

Hind Hadidi, Team Leader
Jordan Green Building Council

SoYeon Kang, General Director
Korea Green Building Council

Chee Khoay Tang, CEO
Malaysia Green Building Council

Andrew Eagles, CEO
New Zealand Green Building Council

Katharina Bramslev, CEO
Norwegian Green Building Council

Aprab Ali Rana, CEO
Pakistan Green Building Council

Francesca Mayer, CEO
Peru Green Building Council

Christopher De La Cruz, CEO
Philippine Green Building Council

Alicja Kuczera, CEO
Polish Green Building Council

Yvonne Soh, Executive Director
Singapore Green Building Council

Lotta Werner Flyborg, CEO
Sweden Green Building Council

Chenyi Justin, Sec-Gen (CEO)
Taiwan Green Building Council

Engin Isiltan, Executive Director
Turkish Green Building Council

Julie Hiriogoyen, CEO
UK Green Building Council

Taryn Holowka, SVP Marketing, Communications & Advocacy, US Green Building Council
OUR PARTNERS AND SUPPORTERS

WorldGBC would like to say a huge thank you to all our partners from around the world for their ongoing commitment to our work, generous financial support and shared expertise.

With your support, you ensure that we accelerate sustainable built environments for everyone, everywhere.

GRANT PROVIDERS

IKEA Foundation  
Laudes Foundation  
WE MEAN BUSINESS COALITION

CORPORATE ADVISORY BOARD

AkzoNobel  
Carrier  
City Developments Limited  
Forbo Flooring Systems

Google  
HOLCIM  
JLL  
JP Morgan Chase & Co.

Maid Al Futtaihm  
MULTIPLEX  
SAINT-GOBAIN  
SIEMENS

Signify  
SJ  
Swire Properties

GLOBAL PROJECT & REGIONAL PARTNERS

AGC  
ASSA ABLOY  
BASF  
BuroHappold Engineering

CBRE  
Johnson Controls  
HeidelbergCement

Knauf  
Knaufinsulation  
Mott MacDonald

Schneider Electric  
Skanska  
SOM  
Storeroo

ACTIVITY PARTNERS

DARGROUP  
EVORA  
Foster + Partners  
MULTIPLEX  
ShawContract®
We believe in strong governance and accountability – to our mission, to the green building movement, and to our member Green Building Councils.

And this is the role of our Board of Directors, a group of highly experienced building industry professionals who are closely affiliated with our Established members or hold senior positions on their staff or Boards.

On June 1, 2021, five new Directors joined our Board - Habiba Al Marashi, Elizabeth Wangeci Chege, Michael Brooks, Rachel Skinner and Hastings Chikoko.
ACCELERATING THE SUSTAINABLE DEVELOPMENT GOALS

CRISTINA GAMBOA, CEO, WORLD GREEN BUILDING COUNCIL

As proud members of the United Nations Global Compact, our strategy is deeply aligned with the targets of the Sustainable Development Goals and the ten principles of the Global Compact.

Through the work of our global and regional projects, implemented by our 71 national Green Building Councils and two Affiliates, we accelerate on-the-ground action to accelerate sustainable built environments for everyone, everywhere.

Our work is in full alignment with the four themes of the Global Compact Principles — Human Rights, Labour, Environment and Anti-Corruption — and we express our continued commitment to the Global Compact on behalf of the WorldGBC network.

How WorldGBC’s ambition aligns with the Sustainable Development Goals

The WorldGBC network will be publicly reporting progress as a member of the UN Global Compact. Our tiered goals show the areas that our global network will focus on to enable a profound shift towards sustainable development.

Advanced Goals: Sustainability areas with key role for the built environment sector to act upon. Global projects run by WorldGBC, and Established national GBC action.

Progressive Goals: Sustainability areas substantially impacted by the built environment. Prioritised action in some GBC network areas. WorldGBC aims to progress.

Growth Targets: Sustainability areas with contributory role for the built environment. WorldGBC aims to progress work in partnership with key stakeholders.
**HUMAN RIGHTS**

Global Compact Principles 1 & 2

We advocate for the support and respect of the protection of human rights through the buildings and construction lifecycle through our members and the wider industry. Equity is a core theme in our strategy, and we call for advancing worker welfare and human rights as described within WorldGBC’s Health & Wellbeing Framework (see Principle 5). Within this work, we also present our commitment to principles 4-6, through specific calls for the elimination of all forms of forced and compulsory labour, child labour, and discrimination across the built environment industry.

In our Beyond the Business Case report, we present social value as an essential component of the value proposition for investors and stakeholders in the real estate sector.

**LAWB**

Global Compact Principles 3, 4, 5 & 6

Across our network of Green Building Councils and partners, we uphold the freedom of association through a collaborative membership model, encouraging integration, communication and deep collaboration for all actors across the value chain.

**ENVIRONMENT**

Global Compact Principles 7, 8 & 9

Through the WorldGBC Net Zero Carbon Buildings Commitment, 44 businesses committed to reducing both operational and embodied carbon. This action is actively encouraging the development and dissemination of environmentally friendly technologies and accelerating decarbonisation across the built environment.

A precautionary approach, as advocated by Global Compact Principle 7, underpins all research and thought leadership released across the WorldGBC network. Our Beyond Buildings report calls for a widening of this approach to sustainability to consider infrastructure alongside our buildings.

**ANTI-CORRUPTION**

Global Compact Principles 10

Through robust governance by WorldGBC’s Board, a comprehensive membership model and strict requirements for both members and partners, we actively work against corruption in all forms — in both our own activities, but also across the diverse sectors of the built environment, real estate and construction supply chains.
Despite a challenging year for the global economy, WorldGBC experienced one of its best years in 2020, due to resilient financial management, programmatic innovation and successful grant fundraising.

The increase in grant revenue enabled WorldGBC to support member GBCs through direct funding and provided much needed flexibility and space to focus on programmatic work and strategic objectives. WorldGBC was able to increase its investment in its programme services creating value for our network and supporting members through enhanced delivery for our community via global and regional projects, regional networks and campaigns.

**FINANCIAL ACTIVITIES**

In 2020 WorldGBC’s revenue totalled US$4.85 million, a figure that represents a growth of 78.2% compared to 2019. Revenue from grants grew +200% to US$3.2 million and the organisation was able to maintain corporate sponsorship and membership fees revenue comparable to 2019.

In that same year, the organisation’s expenditure increased by 44% over 2019 to US$3.96 million. Our resources were mainly dedicated to support our members through programme services like global and regional projects, and through our diverse networks. 47.2% of total expenses (US$1.87 million) were funds on-granted to GBCs participating in the #BuildingLife project and the Cities Climate Action project and supporting regional network meetings.

**AUDITOR’S OPINION AND FURTHER INFORMATION**

KPMG, WorldGBC’s auditor, issued an unqualified opinion on WorldGBC’s 2020 audited financial statements on 16 June, 2021. Our members can obtain copies of the complete audited financial statements by contacting the WorldGBC team.

The financial information presented in this annual report has been derived, by WorldGBC management, from those audited financial statements.

**FINANCIAL POSITION**

WorldGBC ended 2020 with US$1,344,732 in unrestricted net assets, a figure that increased by US$3.1 million compared to 2019 and represents 33.7% of total expenses. WorldGBC remained compliant with the Cash Management Policy which requires that the organisation should retain at least the equivalent of a minimum of 33% of its annual expenses in unrestricted net assets to cover for risks.

From the grants side of the operation, WorldGBC had a total of US$5,041,310 in temporarily restricted assets at the end of 2020, which represents an increase of US$451,133 (or 416.4%) compared to 2019.

**FINANCIAL OVERVIEW**

<table>
<thead>
<tr>
<th>2020</th>
<th>Category</th>
<th>Revenue</th>
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<tbody>
<tr>
<td></td>
<td>Membership</td>
<td>$694,750</td>
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<td></td>
<td>Resources contributed by Green Building Councils as members of WorldGBC</td>
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</tr>
<tr>
<td></td>
<td>Partnerships</td>
<td>$938,250</td>
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<tr>
<td></td>
<td>Resources from corporate partnerships, including the Corporate Advisory Board, project partners and regional network partners</td>
<td></td>
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<tr>
<td></td>
<td>Grants</td>
<td>$3,200,109</td>
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<td></td>
<td>Income for Advancing Net Zero, Cities Climate Action Project in the Americas, Building Life in Europe and Asia Pacific Regional Networks</td>
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<tr>
<td></td>
<td>Other</td>
<td>$19,069</td>
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<td></td>
<td>Income from reimbursement and interest</td>
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<th>2019</th>
<th>Membership</th>
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<td>Partnerships</td>
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<td>Other</td>
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<td>Income from reimbursement and interest</td>
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<th>2020</th>
<th>Programme services</th>
<th>$3,484,409</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Focused on serving our GBCs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fundraising</td>
<td>$24,948</td>
</tr>
<tr>
<td></td>
<td>Investments to continue diversifying our revenue stream and that of our GBCs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Supporting services</td>
<td>$445,715</td>
</tr>
<tr>
<td></td>
<td>Administration and operations, communications and marketing</td>
<td></td>
</tr>
</tbody>
</table>

KPMG, WorldGBC’s auditor, issued an unqualified opinion on WorldGBC’s 2020 audited financial statements on 16 June, 2021. Our members can obtain copies of the complete audited financial statements by contacting the WorldGBC team.

The financial information presented in this annual report has been derived, by WorldGBC management, from those audited financial statements.
JOIN US IN CATALYSING SUSTAINABLE BUILT ENVIRONMENTS FOR EVERYONE, EVERYWHERE

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