ANNUAL REPORT 2022
WHO WE ARE

World Green Building Council

The World Green Building Council (WorldGBC) is the largest and most influential local-regional-global action network, leading the transformation to sustainable and decarbonised built environments for everyone, everywhere.

Together, with 75+ Green Building Councils and industry partners from all around the world, we are driving systemic changes to:

- Address whole life carbon emissions of existing and new buildings
- Enable resilient, healthy, equitable and inclusive places
- Secure regenerative, resource efficient and waste-free infrastructure

We work with businesses, organisations and governments to deliver on the ambitions of the Paris Agreement and UN Global Goals for Sustainable Development (SDGs).

Green Building Councils

Green Building Councils are independent, non-profit organisations accelerating the uptake of sustainable built environments.

As members of WorldGBC, they convene businesses and governments to collectively drive environmental, economic and social impact within the built environment on a national, regional and global scale.

www.worldgbc.org
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20 years ago, eight Green Building Councils met in Austin, Texas to discuss how to accelerate sustainability in the built environment.

The eight Councils were Australia, Brazil, Canada, India, Japan, Mexico, Spain, and USA, and the result was the formation of the World Green Building Council. These leaders saw the massive potential of a holistic approach to sustainable built environments.

Today our network is 75+ Green Building Councils strong and represents over 46,000 organisations. I am proud and humbled to be standing on the shoulders of these sustainable building giants.

To commemorate 20 years, WorldGBC hosted our first Leadership Summit in London, UK. After nearly three years of the COVID-19 pandemic, we came together to celebrate. Leaders from across the world discussed the action we need by 2025 to advance our strategy Sustainable Buildings for Everyone, Everywhere.

From the strategic insights to the surprise visit by the legendary architect, Sir Norman Foster, you could feel the energy in the room. But 20 years is also a moment to reflect. To take stock and recognise that 2030 is a line in the sand for the built environment.

To keep a 1.5°C degrees future within reach, we must continue to work together to halve the built environment’s emissions by 2030 and completely decarbonise by 2050.

Our work through initiatives like #BuildingLife, the Net Zero Carbon Buildings Commitment and #BuildingToCOP27 continue to position the built environment as a priority climate solution. From finance to energy, the built environment can accelerate climate action across every sector, and we must seize its opportunity to galvanise the health of people, nature and our economies.

As we look towards the UN Climate Conference COP28 in the United Arab Emirates and beyond, I look back on the 20 years of WorldGBC for inspiration. Ambition and knowledge can get you far, but collaboration gets you farther. It’s clear that has been the secret to our 20 years of success.

So let’s double down.

Whether you’re an architect, engineer, construction worker, facilities manager or investor — I urge you to keep pushing to advance our mission. We must keep working together and put people back at the heart of a net zero, healthy and resilient built environment that works for everyone, everywhere.

Cristina Gamboa
CEO, WorldGBC
CHAIR OF THE BOARD
FOREWORD

Over the past 20 years, the built environment has gone from being ignored to an emerging contender in the climate solutions race. With the building and construction sector responsible for nearly 40% of global energy-related emissions, we still have ground ahead.

As the COVID-19, cost-of-living, energy and the climate crises continue to create social distress and economic and political uncertainty, there is certainty in the potential force for good coming from a sustainable built environment.

The number and capabilities of our Green Building Councils continue to grow. Policymakers are recognising the impacts and solutions from the built environment.

In collaboration with hundreds of stakeholders, #BuildingLife has launched whole life carbon policy roadmaps across 10 European nations. The WorldGBC Net Zero Carbon Buildings Commitment has reached nearly 200 signatories spanning businesses, organisations, cities, states and regions.

But we need to go bolder and go faster. Future generations depend on it.

We know that the solutions we need now already exist. We know that climate delayism is the new climate denial, and that we must reject the self-defeating mentality of ‘it’s too late’.

That’s why we’re standing strong behind the 20 years of progress made by our network of Green Building Councils. And that’s why we’re continuing to invest in our global programmes to advance climate action, health & wellbeing and a more circular, regenerative economy.

In 2023, WorldGBC and its network will update our global strategy, Sustainable Buildings for Everyone, Everywhere. From defining shared goals, the strategy will go deeper on action to catalyse the solutions that already exist today.

With an eye towards 2030, our collaboration must continue. I invite you to join us in our work towards a more sustainable built environment for everyone, everywhere.

Ilari Aho
Chair, WorldGBC Board, 2022-23
20 YEARS OF ACCELERATING SUSTAINABLE BUILT ENVIRONMENTS FOR EVERYONE, EVERYWHERE

2002
- Eight GBCs (Australia, Brazil, Canada, India, Japan, Mexico, Spain, and USA) meet in Austin, Texas to form World Green Building Council

2007
- WorldGBC Secretariat formed in Toronto, Canada

2009
- FiveRegionalNetworksandthree membershiplevelfProspective, EmergingandEstablished launched

2010
- WorldGBC Corporate Advisory Board launched

2013
- Firstglobal report launched The Business Case for Green Building

2016
- Advancing Net Zero Global Programme launched

2018
- WorldGBC Net Zero Carbon Buildings Commitment launched

2020
- From 2019 to 2020, numbers of GBCs grow by 68%
- Sustainable Buildings for Everyone, Everywhere strategy that unified network around three key impact areas launched

2021
- WorldGBC plays key role in the success of Cities, Regions and Built Environment Day at COP26

2022
- WorldGBC further establishes built environment as critical climate solution at COP27

Watch the highlights

Celebrating 20 years of WorldGBC
WORLDBGBC & THE GREEN BUILDING COUNCILS NETWORK IN ACTION

International


Americas ➔
Accelerating Net Zero Cities
Americas Net Zero Readiness Framework

Europe ➔
#BuildingLife
Built4People
EU Taxonomy for Sustainable Activities

Asia Pacific ➔
APN Festival 2022
APN Awards 2022
Asia Pacific Net Zero Readiness Framework

Africa ➔
Africa Manifesto for Sustainable Cities and the Built Environment

MENA ➔
MENA Sustainable Reconstruction and Recovery Framework
Middle East and Africa Green Building Congress
Between the UN Climate Summit of COP21 (2015) in Paris and COP26 in Glasgow (2021), the global economy consumed 70% more virgin materials than the Earth could safely replenish. Less than 9% of all global materials consumed are circular (Source: 2022 Circularity Gap Report).

In May 2022, the WorldGBC network launched the Circularity Accelerator, a global programme to catalyse the adoption of circularity and resource efficiency in the building and construction sector.

To be released in 2023, a global market research report will investigate sustainable materials, circular design and retrofit principles, the regeneration of our natural systems and an enabling policy and the business case.

WorldGBC is also a core partner of the Circular Buildings Coalition, an initiative in which key challenges towards the implementation of circular built assets in Europe are being identified and systematically analysed, funded by the Laudes Foundation.

“Circularity in the built environment is the strategy that secures resources and materials for future generations. Our current economies can only transform into circular economies with new local, regional and global forms of collaboration and trust.”

WorldGBC’s flagship programme dedicated to health, equity and resilience in the built environment, Better Places for People, launched an industry guide on ‘Climate Change Resilience in the Built Environment’, in partnership with the UN High-Level Climate Champions and C40 Cities to deliver a timely resource leading up to COP27. The guide provides effective and practical steps that can be taken on a building, community and city scale in order to adapt and build resilience to the changing climate.

On November 10th 2022, during the Youth & Future Generations Day at the UN Climate Change Conference, COP27, and in line with ‘Resilience’ being the UN High-Level Climate Champions’ focus of the day, the guide was showcased at a high-level event in the Blue Zone. This continued to elevate awareness on the critical role of the built environment for securing a resilient future.

Dr. Anna Braune
Director of Research and Development,
German Sustainable Building Council
“We are committed to promoting a built environment that positively impacts all life on our planet. Therefore, sustainable and resilient practices should not be an option, they are the way to achieve fundamental human right level design!”

“In Australia, many of the communities who fought bushfires in 2019 are today inundated with floods. The climate is changing, here and now. It’s time for the built environment to respond.”

Dr. Mahmoud Mohieldin
UN’s High-Level Climate Action Champion for Egypt COP27

Viviana Valdivieso
CEO, Colombia Green Building Council (CCCS)

Jorge Chapa
Head of Market Transformation, Green Building Council Australia (GBCA)

“We are all already experiencing the impacts of a changing climate, and we know that the effects of the climate and nature crises will have even more catastrophic impacts in future. Resilience and adaptation has to be integral to our sustainability targets for all built assets, alongside mitigation of emissions and tackling our wider social and environment challenges.”

The built environment sector has the opportunity to lead the resilience agenda, placing adaptation on par with mitigation through how we design, manage and occupy buildings and infrastructure for the world’s people. Regardless of where you live or where you do business, we all need to build resilience to climate change.”

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Catriona Brady
Director of Strategy and Development, WorldGBC

Dr. Mahmoud Mohieldin
UN’s High-Level Climate Action Champion for Egypt COP27

Viviana Valdivieso
CEO, Colombia Green Building Council (CCCS)

Jorge Chapa
Head of Market Transformation, Green Building Council Australia (GBCA)

“Regardless of where you live or where you do business, we all need to build resilience to climate change.”

Watch the highlights ➔
A POST-DISASTER TOOLKIT FOR BUILDING BACK BETTER

According to the World Migration Report, the number of international migrants (including registered refugees) residing in the Middle East and North Africa (MENA) region reached 40.8 million in 2020.

To help communities build back better across the Southern and Eastern Mediterranean and beyond, WorldGBC launched the Sustainable Reconstruction & Recovery Framework—a “post-disaster toolkit”. A collaboration with the European Bank for Reconstruction & Development (EBRD), UN Habitat, and Green Building Councils in Egypt, Jordan, Lebanon and Palestine, the Framework is structured around six themes which emphasise that disaster risk reduction, and the sustainable urban reconstruction of the physical environment, can restore the wellbeing of communities, revitalise livelihoods, and support social and cultural life.

“Centred on a set of detailed technical guidelines, this work reflects international best practice on sustainable urban infrastructure reconstruction and development. Recommendations are applicable to other neighbouring regions such as MENA and Sub-Saharan Africa. The Framework incorporates the EBRD Environmental and Social Policy and its Performance Requirements, and will leverage the broad WorldGBC network for outreach and capacity building.”

AFRICAN ALLIANCE FOR SUSTAINABLE CITIES AND THE BUILT ENVIRONMENT

By 2050, Africa will be home to 1.1 billion more people than it is today – nearly 75% of the world’s projected population growth of 1.5 billion more people. According to the IPCC, Africa is one of the most vulnerable continents to climate change and climate variability, a situation aggravated by the interaction of ‘multiple stresses’, occurring at various levels, and low adaptive capacity.

90% of the businesses in Africa are small and medium enterprises (SMEs), providing an estimated 80% of jobs across the continent. At COP27, WorldGBC’s Africa Regional Network, in partnership with the #BuildingToCOP Coalition, announced the African Alliance for Sustainable Cities and the Built Environment as a legacy project to COP27, to rapidly equip SMEs with the tools, resources and knowledge to deliver these solutions.

Adonai Herrera-Martinez
Director Environment and Sustainability, EBRD
Environment and Sustainability Department
The Advancing Net Zero Status Report 2022 celebrates action from across the GBC network, which includes the 34 GBCs in WorldGBC’s global Advancing Net Zero programme, workstreams and activities in all five regional networks, as well as signatories to the Net Zero Carbon Buildings Commitment (the Commitment). The report also highlights collaborative efforts from the market that support WorldGBC’s mission to achieve total decarbonisation of the building and construction sector by 2050.

The Net Zero Carbon Buildings Commitment

The Commitment are taking action on both operational and embodied carbon as part of a whole life carbon approach. As of 30 November 2022, we announced 21 new and existing business signatories who have transitioned to the updated version of the Commitment. Also, a new city signatory, Santiago de Cali, has joined the Commitment.

Business signatories account for approximately 7.3 million (tCO2e) of portfolio emissions annually, nearly 20,000 assets and $400 billion annual turnover.

“There are enough ‘green shoots’ across our sector to suggest that transformation is underway, but we need change at scale and at pace across new and existing assets. That’s why we are supporting important industry initiatives like Advancing Net Zero by the World Green Building Council. We believe clear targets are a uniting force — when we are all pulling in the same direction, great things can happen.”

Cate Harris
Group Head of Sustainability, Lendlease
ADVANCING NET ZERO IN ASIA PACIFIC

Asia Pacific Network Festival: Net Zero Solutions Around the World in 24 hours

Bringing together 14 GBCs, 27 organisations, and over 1000 participants, our Asia Pacific Network (APN) hosted a six month festival from June to November 2022. The event hosted 24 hours of continuous content showcasing global net zero solutions and projects. Visitors around the world tuned in to content across all five of our regional networks from 32 partners and GBCs.

Asia Pacific Net Zero Readiness Framework

The Asia Pacific region makes up 60% of the world’s population, with more than 2 billion people living in urban areas. The next 10 years are critical. Our Framework has been developed by GBCs in the Asia Pacific region to support industry on their journey to net zero emissions by 2050. Showing where the different markets are leading across key parameters, the Framework delivers guidance on how to achieve a decarbonised built environment.
On 24 May 2022, WorldGBC launched a bold new policy plan for the European Union to accelerate progress on decarbonising buildings and construction.

Developed with the support of a coalition of over 35 leading industry bodies through WorldGBC’s flagship #BuildingLife project, the EU Whole Life Carbon Policy Roadmap is the first of its kind at EU scale to address the full climate impact of the built environment across multiple policy routes. The roadmap proposes a timeline of actions for EU policymakers to accelerate the decarbonisation of buildings by 2050, tackling both CO₂ emissions from their operation, and the long-overlooked impact of emissions from materials and construction.

156 ambassadors, including 9 MEPs, now advocate for #BuildingLife

New proposals for Europe’s key buildings legislation, the Energy Performance of Buildings Directive (EPBD), include a requirement to report whole life carbon in the next revision. This is a critical first step towards enforcing whole life carbon targets.

The EU Taxonomy requires disclosure of whole life carbon and other life cycle impacts for large buildings that claim taxonomy alignment.

The EU Policy Roadmap was presented to the EPBD Rapporteur and to staff at the European Commission who are using it as a reference for their own roadmap, to be published in 2023.

“To get the construction industry on track to reach global climate targets, all companies need to start measuring the full carbon footprint of their real estate assets. WBCSD’s own research has shown that setting explicit targets from the start of a building project and through collaboration along the value chain, emissions could be halved in every building project by 2030. So it’s great to see the strong coalition of supporters backing this roadmap and its call for clear regulatory targets to be developed.”

Roland Hunziker
Director, Built Environment, WBCSD

“I would like to congratulate the World Green Building Council and stakeholders in the launch of the #BuildingLife Roadmap which I think is a really important achievement and it ties in so closely with the EU Green Deal and the Fit for 55 package of files which we are wrestling with as a Parliament.”

Ciaran Cuffe
Member of the European Parliament, Rapporteur for the revision of the Energy Performance of Buildings Directive

#BUILDINGLIFE LAUNCHES EU POLICY ROADMAP TOWARDS CLIMATE NEUTRAL BUILDINGS AND CONSTRUCTION BY 2050

#BuildingLife is a multi-year campaign led by the Europe Regional Network (ERN) that will help to ensure Europe’s built environment delivers on the ambitions of the EU Green Deal.
BUILT4PEOPLE — PEOPLE-CENTRIC INNOVATION FOR SUSTAINABLE BUILT ENVIRONMENTS

In 2021, WorldGBC entered into a strategic partnership with the European Commission and the European Construction Technology Platform (ECTP) to develop the topics and funding calls for allocating €380 million to advance sustainability in the European built environment.

This year the first group of innovation projects were awarded. On 1 June, WorldGBC hosted the inaugural Built4People Stakeholder Forum, bringing together almost 200 innovators from across the region to communicate the work of the partnership and how businesses and organisations can get involved.

“Built4People will catalyse significant new investments into innovation for a people-centric, sustainable built environment. Through our role in the partnership, the work programme for Built4People is now closely aligned to the priorities that European GBCs agreed on in our regional strategy.

Alongside shaping the funding calls, Built4People will also convene a network of Innovation Clusters, to help provide routes to market for new products and services.”

Stephen Richardson
Director of Europe Regional Network, WorldGBC

AFRICA MANIFESTO FOR SUSTAINABLE CITIES AND THE BUILT ENVIRONMENT

Developed by a coalition of GBCs representing all regions across Africa, the Africa Union Development Agency and the High Level Climate Champions team, the Africa Manifesto for Sustainable Cities and the Built Environment articulates the policies and commitments that African business leaders and policymakers must implement to deliver the ‘Africa We Want’: a net-zero carbon, healthy, equitable, resilient, environmentally-sustainable and economically-inclusive built environment for everyone, everywhere.

The recommendations are divided across five key priority areas that the Africa network has identified as strategically important to shape climate action towards the vision of a prosperous Africa, based on inclusive growth and sustainable development.
#BUILDINGTOCOP27

Scaling economic, social and climate resilience in the built environment

New publication launch:

WorldGBC Climate Resilience and Adaptation in the Built Environment Guide to Resilience and Adaptation in the Built Environment in collaboration with the UN High Level Climate Champions

Two initiatives driving change in Africa:

Africa Manifesto for Sustainable Cities and the Built Environment

African Alliance for Sustainable Cities and the Built Environment

#BuildingToCOP27 Coalition

Working with the UN High Level Climate Champions and the Egyptian government, the #BuildingToCOP27 Coalition is a group of sustainability-focused built environment NGOs and organisations working together to position the built environment as a priority climate solution for all governments around the world.

“This is an investment opportunity, with bankable projects seeking finance at scale. Reducing emissions through green buildings comes with a $24.7 trillion investment opportunity over the next decade across emerging market cities. From finance to energy to job creation, the built environment can accelerate resilience and climate action across all parts of the economy.”

Dr. Mahmoud Mohieldin
UN Climate Change High Level Champion for Egypt, COP27
WORLDBBC+20 — LEADERSHIP SUMMIT FOR SUSTAINABLE BUILT ENVIRONMENTS

We brought together leaders across the world to double down on the five areas of progress we need by 2025 to advance WorldGBC’s strategy Sustainable Buildings for Everyone, Everywhere:

1. Urban Resilience for Climate and Social Justice
2. Energy Efficiency as the First Priority to reduce energy demand and advance decarbonisation
3. Mainstreaming Whole Life Carbon Analysis
4. Enabling a more Circular Economy
5. Financing the Built Environment’s Deep Green Transformation

WorldGBC CEO, Cristina Gamboa, discusses climate justice the built environment with climate action leader and lawyer, Farhana Yamin

Legendary architect, Lord Norman Foster, discussed his journey in accelerating sustainability in the built environment
ON 1 JUNE 2022, THE U.S. GREEN BUILDING COUNCIL (USGBC) ANNOUNCED THE RECIPIENTS OF ITS 2022 USGBC LEADERSHIP AWARDS. CRISTINA GAMBOA WAS AWARDED THE KATE HURST USGBC LEADERSHIP AWARD.

Cristina Gamboa at Davos with World Economic Forum for a session on “The Post-Pandemic Cities: Not Business as Usual”

OUR REACH 2021 - 2022

±1500 PRESS MENTIONS

±200 SPEAKING EVENTS

over 13 million TOTAL SOCIAL MEDIA REACH ACROSS ALL CAMPAIGNS
WORLD GREEN BUILDING WEEK 2022 IN NUMBERS

+100

EVENTS ACROSS 41 COUNTRIES

over 3 million

PEOPLE REACHED ON SOCIAL MEDIA REACHED VIA THE HASHTAGS #WGBW22 AND #BUILDINGFOREVERYONE

GBCs around the world came together to deliver the World Green Building Week message

#BuildingForEveryone

85% ENGAGEMENT FROM GBCS

WORLDGBC ANNUAL REPORT 2022
This World Green Building Week 2022, our global network came together to put people back at the heart of the built environment.
OUR GREEN BUILDING COUNCILS

Established - our highest category of membership

Emerging

Prospective

Affiliate partners
OUR GBCS IN NUMBERS

77+ GBCs

1200+ STAFF AT GBCs

APPROXIMATELY

46,000 MEMBERS

50,000 PEOPLE TRAINED

POLICY CHANGES IN

26 COUNTRIES IMPACTING

238 MILLION PEOPLE

4.3 MILLION M² OF GREEN BUILDING SPACE CERTIFIED CUMULATIVELY

All figures are based on responses from the 2022 Member Value and Impact survey completed by GBCs in September 2022 and cover the time span of a year unless noted otherwise.

REGIONAL NETWORKS

Americas

Chair: Maria Fernanda Aguirre
Chile Green Building Council

Vice Chair: Pamela Castellan
Guatemala Green Building Council

Asia Pacific

Chair: Cary Chan
Hong Kong Green Building Council

Vice Chair: M. Anand
Indian Green Building Council

Europe

Chair: Alicja Kuczera
Polish Green Building Council

Vice Chair: Marco Caffi
Green Building Council Italia

Middle East and North Africa (MENA)

Chair: Raji Hattar
Jordan Green Building Council

Vice Chair: Dr. Ali Aljassim
Emirates Green Building Council

Africa

Chair: Elizabeth Wangeci Chege
Kenya Green Building Council

Vice Chair: Lisa Reynolds
Green Building Council South Africa

“It has been incredible to witness the growth of our network despite the economic crises and geopolitical turmoil so many countries are facing. Our GBCs are the powerhouses that make our global movement so impactful, translating global frameworks into local action.”

Dominika Czerwinska, Director of Engagement & Networks
Our Established GBC CEO Network convenes 41 CEOs to share the leadership insight driving our network’s achievements and strategy.
OUR PARTNERS AND SUPPORTERS

WorldGBC would like to say a huge thank you to all our partners from around the world for their ongoing commitment to our work, generous financial support and shared expertise.

With your support, you ensure that we accelerate a sustainable built environment and elevate the built environment as a critical climate solution.

WorldGBC+20 Partners of the Leadership Summit 2022

Grant Providers

Corporate Advisory Board

Global Programme & Regional Partners

Activity partners

WorldGBC ANNUAL REPORT 2022

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Our Governance

We believe in strong governance and accountability – to our mission, to the sustainable building movement, and to our member Green Building Councils.

And this is the role of our Board of Directors, a group of highly experienced building industry professionals who are closely affiliated with our Established Green Building Councils.

The Board’s role is to advise and oversee WorldGBC’s strategy and governance, and to ensure we are operating effectively as a not-for-profit organisation, and delivering on our mission.

On 1 July 2022 four new Directors joined our Board - Matthew Bell, Faustine Delasalle, Sean Kidney and Davina Rooney.

We would like to thank the following directors who have now stepped down for all their leadership and diligence:

**Tanya Cox**

**Bruno Sauer**

**Peter Templeton**

**Ilari Aho**

Chair of the Board

Vice President of Sustainability & Regulatory Affairs at Uponor Corporation

Nominated by Finland GBC (FiGBC).

**Jennifer Layke**

Vice Chair

Global Director, Energy Program, World Resources Institute

Nominated by CCCS (Colombia GBC).

**Rachel Skinner**

Vice Chair

Executive Director, WSP and President of Institution of Civil Engineers UK

**Hastings Chikoko**

Treasurer

Managing Director of Regions & Member Engagement & Regional Director for Africa at GBC Cities Climate Leadership Group

Nominated by Alliance H2E (France GBC).

**Faustine Delasalle**

Director

Partner, SYSTEMIQ / Vice-Chair, Energy Transitions Commission / Executive Director, Mission Possible Partnership SYSTEMIQ


**Habiba Al Marashi**

Director

President of Arabia CSR Network, Co-Founder and Chairperson of Emirates Environmental Group (EEG)

Nominated by Emirates GBC.

**Ilari Aho**

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Vice President of Sustainability & Regulatory Affairs at Uponor Corporation

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President of Arabia CSR Network, Co-Founder and Chairperson of Emirates Environmental Group (EEG)

Nominated by Emirates GBC.
ACCELERATING THE SUSTAINABLE DEVELOPMENT GOALS

As proud members of the United Nations Global Compact, our strategy is deeply aligned with the targets of the Sustainable Development Goals and the ten principles of the Global Compact.

Through the work of our global and regional projects, implemented by our 77 national Green Building Councils and two Affiliates, we accelerate on-the-ground action to accelerate sustainable built environments for everyone, everywhere.

Our work is in full alignment with the four themes of the Global Compact Principles — Human Rights, Labour, Environment and Anti-Corruption — and we express our continued commitment to the Global Compact on behalf of the WorldGBC network.

How WorldGBC’s ambition aligns with the Sustainable Development Goals

The WorldGBC network will be publicly reporting progress as a member of the UN Global Compact. Our tiered goals show the areas that our global network will focus on to enable a profound shift towards sustainable development.

Advanced Goals Sustainability areas with key role for the built environment sector to act upon. Global projects run by WorldGBC, and Established national GBC action.

Progressive Goals Sustainability areas substantially impacted by the built environment. Prioritised action in some GBC network areas. WorldGBC aims to progress.

Growth Targets Sustainability areas with contributory role for the built environment. WorldGBC aims to progress work in partnership with key stakeholders.

Cristina Gamboa, CEO, WorldGBC
Continued resilient financial management, programmatic innovation and successful grant fundraising led to a strong financial result for WorldGBC in 2021, despite challenges experienced by the global economy.

The increase in sponsorship revenue and stable GBC contributions to fund our work show signs of a recovering economy and that organisations are committed to supporting WorldGBC’s mission.

With increased revenue and resource capacity in 2021, WorldGBC was able to seed important projects and initiatives such as the launch of the Circularity Accelerator Global programme and of the Global Advocacy and Sustainable Finance initiatives.

Financial activities

In 2021, WorldGBC’s revenue totaled US$ 3.58 million, a figure that represents a decrease of 26.2% compared to 2020, mainly due to the #BuildingLife project as majority of the funds are front loaded at the beginning of the grant cycle. The organisation was able to increase corporate support by 27.5% while maintaining income from membership revenue compared to 2020.

In that same year, the organisation’s expenditure decreased by 12.9% over 2020 to US$ 3.44 million. Our resources were mainly dedicated to support our members through programme services like global and regional programmes and projects, and through our diverse networks. 23.5% of total expenses (US$ 814,359) were funds on-granted to GBCs participating in the #BuildingLife project and the America’s CEELA subgrant.

Financial position

WorldGBC ended 2021 with US$ 1.43 million in unrestricted net assets, a figure that increased by US$ 94,184 compared to 2020 and represents 41.5% of total expenses. WorldGBC remained compliant with the Cash Management Policy which requires that the organisation should retain at least the equivalent of a minimum of 30% of its annual expenses in unrestricted net assets to cover for risks.

From the grants side of the operation, WorldGBC had a total of US$ 645,522 in temporarily restricted assets at the end of 2021, which represents an increase of US$ 41,392 compared to 2020.

Auditor’s opinion and further information

KPMG, WorldGBC’s auditor, issued an unqualified opinion on WorldGBC’s 2021 audited financial statements on 27 June, 2021. Our members can obtain copies of the complete audited financial statements by contacting the WorldGBC team.

The financial information presented in this annual report has been summarised, by WorldGBC management, from those audited financial statements.
## Financial Overview

### Distribution of our revenue and expenses

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2021</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership</td>
<td>$678,525</td>
<td>(Programs)</td>
</tr>
<tr>
<td>Partnerships</td>
<td>$1,196,583</td>
<td>(Supporting services)</td>
</tr>
<tr>
<td>Grants</td>
<td>$1,701,754</td>
<td>(Fundraising)</td>
</tr>
<tr>
<td>Misc/Interest</td>
<td>$2,812</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$3,579,674</td>
<td>$2,526,389</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership</td>
<td>$694,750</td>
<td>(Programs)</td>
</tr>
<tr>
<td>Partnerships</td>
<td>$938,250</td>
<td>(Supporting services)</td>
</tr>
<tr>
<td>Grants</td>
<td>$3,200,109</td>
<td>(Fundraising)</td>
</tr>
<tr>
<td>Other</td>
<td>$19,069</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$4,852,178</td>
<td>$3,444,098</td>
</tr>
</tbody>
</table>

### 2021 Revenue
- Membership: Resources contributed by Green Building Councils as members of WorldGBC
- Partnerships: Resources from corporate partnerships, including the Corporate Advisory Board, programme partners and regional network partners
- Grants: Income for Advancing Net Zero, Cities Climate Action Project in the Americas, Building Life in Europe and Asia Pacific Regional Networks
- Other: Income from reimbursement and interest

### 2020 Revenue
- Membership: $694,750
- Partnerships: $938,250
- Grants: $3,200,109
- Other: $19,069

### 2021 Expenses
- Programme services: Focused on serving our GBCs
- Fundraising: Investments to continue diversifying our revenue stream and that of our GBCs
- Supporting services: Administration and operations, communications and marketing
- Miscellaneous/Interest: $892,514

JOIN US IN CATALYSING DECARBONISED AND SUSTAINABLE BUILT ENVIRONMENTS FOR EVERYONE, EVERYWHERE.