

Omnibus I Package

WorldGBC Europe Regional Network position

WorldGBC's Europe Regional Network supports the goals of the **Corporate Sustainability Reporting Directive** (CSRD) and the **Corporate Sustainability Due Diligence Directive** (CSDDD) in driving greater transparency and sustainability across the building sector supply chain.

These laws are not just regulatory requirements—they are essential drivers for businesses to navigate and thrive in a rapidly evolving economy. By embracing transparency and accountability, companies can harness the power of more sustainable and efficient solutions, ensuring they remain competitive while contributing to the EU's climate, health and resilience goals.

We are in favour of reducing any unnecessary administrative burden and improving the usability of sustainability reporting frameworks, particularly in the case of smaller companies who could incur relatively higher costs and will need additional guidance and support in this transition.

However, our network is concerned that the proposed changes made to the CSRD, CSDDD and EU Taxonomy Disclosures Delegated Act as part of the new Omnibus Package go beyond simplification and would reduce the accountability of companies to report and deliver on sustainability. This in turn risks undermining the EU's green transition.

Transparent and consistent sustainability reporting is also critical for financial markets. Investors rely on clear, comparable, and robust data to manage risk, identify sustainable investment opportunities, and reorient capital effectively. This a market necessity, as underlined by over 160 asset owners and asset managers in a recent join statement.

We urge European policymakers to reject the proposed delays and rollbacks to corporate sustainability reporting and instead engage in a transparent and consultative process with stakeholder groups to refine reporting frameworks without weakening corporate accountability.



A new economy is emerging—one that is more sustainable, efficient, and resilient in the face of global challenges. Strong sustainability reporting is not a constraint but a tool to harness superior and efficient solutions that drive long-term market certainty, competitiveness and economic success.

WorldGBC and our Europe Regional Network of 25 Green Building Councils representing over 6,000 member organisations and our private sector partners stand ready to work with European legislators to ensure that sustainability reporting remains a pillar of the EU's green transition, driving a more prosperous and future-proof economy.